

FSW Foundation Gift Acceptance Policy

Revised May 2019

I. Purpose

The purpose of this policy is to encourage the types of gifts that are consistent with the values and objectives of FSW Foundation and Florida SouthWestern State College, as recorded in the mission, values and vision statements of both organizations.

II. Statement of Policy

All gifts accepted by FSW Foundation will be received and administered in compliance with the applicable laws of the land, including the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA); all gifts shall be recorded and receipted according to the standards of the Internal Revenue Service.

As a guiding principle, FSW Foundation cannot accept gifts that might require a deviation from the core values and objectives both explicit and implied in the mission statements of FSW Foundation and Florida SouthWestern State College. Thus, the donor's vision, values, and aims must align appropriately with FSW Foundation's and FSW's in order for gifts to be accepted.

Florida SouthWestern State College Foundation staff shall abide by all current best practices in professional fundraising (e.g. the donor bill of rights) and always strive to align both the aims and goals of the donor with that of the college, in accord with the mission statement. To facilitate the successful completion of gift agreements, it is critical that the donor be well educated on the top priorities and needs of the FSW community; this process of education increases the likelihood that donor's gifts will have the maximum impact in achieving the donor's charitable purposes.

Unrestricted gifts shall always be primarily encouraged; however, FSW Foundation recognizes that donors have a legitimate interest in choosing the purpose for which their gifts will be used. The donor shall enjoy such flexibility within the boundaries of what is legally permissible and institutionally practical.